

## Workshop

# EMU Lab – ‘The euro is not what we expected it to be.’ Discuss!

**9 January 2024**

Sala Europa - Villa Schifanoia, Via Boccaccio 121 - Florence

Marco Buti | EUI | Giancarlo Corsetti | EUI | Emmanuel Murlon-Druol | EUI | Waltraud Schelkle | EUI |

## Introduction

The euro as it works today is very different from what policymakers and the wider public may have anticipated when they were discussing its creation in the past. Addressing this challenge as if it were an essay question, this panel of distinguished speakers will try to confront expectations with reality. Did the euro's original setup pass the test of time? Was it a given that the euro would still exist 25 years on? Why didn't the euro creation lead to political union, as some hoped it would do? Why didn't it foster economic convergence in, say, fiscal standards or labour market (flexibility) that many anticipated would follow monetary unification? Didn't policymakers and the wider public hold expectations in the euro that a single currency could not achieve anyway? Or were expectations themselves misguided? The panel will explore how some preconceptions impacted the development of the euro, and what we may learn — or not — from them.

## Draft Programme

16.30 - 17.00 Welcome coffee

17.00 - 17:10 **Opening remarks**

**Marco Buti** | EUI

**Giancarlo Corsetti** | EUI

17.10 - 18:00 Impulse statement

**Catherine Schenk** | Oxford University

**Barry Eichengreen** | Berkeley University

**Adam Tooze** | Columbia University

**Martin Sandbu** | Financial Times

**Emmanuel Moulon-Druol** | EUI

**Waltraud Schelkle** | EUI



18.00 - 18:45	<b>Cross reactions and floor comments</b>
18.45 - 19.00	<b>Closing remarks</b>
19.00 - 21.00	<b>Dinner</b>

## **Speakers**

---

<b>Marco Buti</b>	EUI
<b>Giancarlo Corsetti</b>	EUI
<b>Barry Eichengreen</b>	Berkeley University
<b>Emmanuel Murlon-Druol</b>	EUI
<b>Martin Sandbu</b>	Financial Times
<b>Waltraud Schelkle</b>	EUI
<b>Catherine Schenk</b>	Oxford University
<b>Adam Tooze</b>	Columbia University