

Workshop

Continuity and transformation in the (shadow) banking system since the Global Financial Crisis

27 October 2023

Sala Triaria - Villa Schifanoia, Via Boccaccio 121 - Florence

Organisers:

Tobias Pforr | European University Institute**Waltraud Schelkle** | European University Institute**Introduction**

The Global Financial Crisis (GFC) precipitated a re-evaluation of financial institutions and regulatory frameworks. Among the many facets of this transformation, the shadow banking system emerged as a focal point of attention. More recently, however, rising interest rates also shifted attention back to the traditional banking system where a number of high-profile bank failures have occurred in recent years.

This workshop brings together a group of scholars who attempt to study aspects of the evolution and transformation of conventional and shadow banking since the GFC. The workshop aims to dissect the complex forms of interplay between the conventional and shadow banking as well as some important ways in which these remained steady and transformed. In order to accomplish this task, the workshop features a balance between more conceptually oriented pieces and those that are more empirically-minded.



Programme

27 October

Session I

14.00 - 16.00 Chair: **Tobias Pforr** | European University Institute

The governance of financial market liquidity since the Great Financial Crisis

Matthias Thiemann | Sciences Po

Re-assessing fragmentation of the Euro Area Banking System: Offshore channels for cross-border banking activities

Steffen Murau | Global Climate Forum

(with Iñaki Aldasoro and Torsten Ehlers)

Central bank swaps as reinsurance for whom? Updating Kindleberger's theory of the lender of last resort

Waltraud Schelkle | European University Institute

16.00 - 16.30 Coffee break

Session II

16.30 - 18.30 Chair: **Waltraud Schelkle** | European University Institute

Legal foundations of market thinking and value extraction

Elena Sedano Varo | European University Institute

The (coming of) age of asset management? BlackRock and the politics of recognitional capture

Fabian Pape | London School of Economics

(with Huw Macartney and Matthew Watson)

Shadow money in the history of monetary thought

Tobias Pforr | European University Institute

(with Steffen Murau)