

**Roundtable**

# Climate neutrality & the new energy order: is carbon pricing up to the twin challenge?

**23 September 2022**

Theatre - Badia Fiesolana, Via dei Roccettini 9 - San Domenico di Fiesole (Fiesole, Florence)

**Simone Borghesi** | European University Institute**Albert Ferrari** | European University Institute**Introduction**

After almost one year of institutional discussions on the European Green Deal and the EU's plan for a green transition "Fit for 55", the European Parliament adopted the package on carbon legislation, reforming the EU's carbon market (e.g., EU ETS 2), introducing the Social Climate Fund, and proposing a new Carbon Adjustment Border Mechanism (CBAM) to extend emission pricing to imports from non-EU countries to reduce the risk of carbon leakage. In parallel, the European Council finalised its general approach to negotiate with the European Parliament on concluding the Fit for 55 Package.

The ambitious legislation adopted by the EU seems to be necessary but poses tremendous challenges to policymakers and practitioners. Furthermore, managing the current climate crisis is made even more complicated by the Russo-Ukrainian conflict escalation and the economic and social disruption caused by the pandemic. In the meantime, in the context of the Paris Climate Agreement, there is today a strong need for enhanced international cooperation on emissions trading around the world.

In this context, the roundtable aims to be a fruitful dialogue among European institutions, Member States and experts on deepening international cooperation for the development and possible integration of carbon markets. Drawing from their EU, national and international experiences, speakers will discuss on:

- scope and objectives of the EU ETS reform;
- functioning and implications of CBAM;
- integration of carbon markets at the international level.

The event is organised under the framework of the LIFE DICET project.



## Programme

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11.00 - 12.45     *Roundtable* moderated by **Simone Borghesi** | European University Institute

**Valeria Costantini** | Università Roma Tre

**Stephanie La Hoz Theuer** | International Carbon Action Partnership

**Ruben Vermeeren** | DG Climate Action, European Commission

**Daniele Villoresi** | Italian Ministry of Ecological Transition

**Stefano F. Verde** | University of Siena

**Jan Cornillie** | European University Institute