



European
University
Institute

ROBERT
SCHUMAN
CENTRE FOR
ADVANCED
STUDIES



'THE TRANSFORMATION OF GLOBAL GOVERNANCE' INAUGURAL LECTURE AND SEMINAR OF THE TOMMASO PADOA-SCHIOPPA CHAIR

Organiser: **Jean Pisani-Ferry** | Tommaso Padoa-Schioppa Chair, EUI

Teatro

Badia Fiesolana, Via dei Roccettini, 9 - San Domenico di Fiesole

9 APRIL 2018

■ INTRODUCTION

Global governance - once regarded as a cornerstone of prosperity and peace - is being reshaped by tectonic forces. Economic, political and technological factors all contribute to undermine the system of universal, public, treaty-based, institution-supported and legally enforceable rules that characterised the post-World War 2 order.

Demand for global governance has not diminished, however; citizens are increasingly concerned about global public goods such as climate preservation, biodiversity, financial stability and the fight against crime; and interdependence is magnified by global value chains, capital flows, migration and data flows.

Against this background, new coordination and governance formats have started to emerge, which - unlike the post-war arrangements - are often not universal, not Westphalian, not public, not treaty-based, or not institution-supported. The new generation of trade agreements, the Paris accord on climate change, OECD initiatives on tax coordination and international arrangements for data privacy are examples of such formats. They may or may not be effective.

A priority for research and public policy is to understand how these new arrangements work, to determine whether or not they are likely to reach their stated goals, and to analyse if they can form the basis of an emerging global governance system.

In cooperation with the EUI's other centres and departments, the Robert Schuman Centre for Advanced Studies and the School of Transnational Governance are launching a 2-year horizontal project whose aim is to analyse systematically the transformation of global governance. Drawing on a common analytical framework, sectoral investigations will attempt to make sense of recent changes, to critically assess initiatives taking place in different fields, and to help map out what could be future avenues of global governance. Conclusions will be drawn for Europe's stance in the debate over the governance of globalisation.

The chair's inaugural lecture will be devoted to defining the research and policy questions raised by the transformation of global governance. It will be followed by a seminar in which these questions and the resulting work programme of the chair will be discussed.

■ PROGRAMME

- 10.00 - 10.10 Welcome by the EUI President **Renaud Dehousse**
- 10.10 - 10.55 Lecture by **Jean Pisani-Ferry** | Tommaso Padoa-Schioppa Chair, EUI
- 10.55 - 11.15 Q&A
- 11.15 - 11.30 *Coffee break*
- 11.30 - 11.35 Introduction by RSCAS Director **Brigid Laffan**
- 11.35 - 12.10 Chair: **Brigid Laffan**
Brief comments by EUI professors
- **Simone Borghesi** | Florence School of Regulation, Climate Area
 - **Elena Carletti** | Florence School of Banking and Finance
 - **Andrew Geddes** | Migration Policy Centre
 - **Bernard Hoekman** | Global Governance Programme
 - **Miguel Poiares Maduro** | School of Transnational Governance
 - **Ramon Marimon** | Department of Economics and Pierre Werner Chair
 - **Pier Luigi Parcu** | Florence School of Regulation, Communications & Media Area
 - **Nicolò Rossetto** | Florence School of Regulation, Energy Area
- 12.10 - 12.35 Brief comments by chair sponsors and outside experts
- **Pietro Catte** | Bank of Italy
 - **Gregorio de Felice** | Intesa San Paolo
 - **Gabriele Galateri di Genola** | Assicurazioni Generali
 - **Stefano Micossi** | Assonime
 - **Antonio Padoa-Schioppa** | University of Milan
- 12.35 - 12.50 General discussion
- 12.50 - 13.00 Responses and wrap-up by **George Papaconstantinou** and **Jean Pisani-Ferry**
- 13.00 - 14.30 *Restricted lunch*
- 14.30 - 17.30 Closed seminar on the state of global governance and the key research and policy questions in the main sectors to be addressed in the “Transformation of Global Governance” project