

# CURRICULUM VITAE

November 2016

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## PROFESSIONAL AFFILIATIONS

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Swiss National Bank  
Research Fellow at CESifo Network

## EMPLOYMENT

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Jan. 2011 - present Senior Economist, Swiss National Bank  
Sept. 2007 - Dec. 2010 Economist, Swiss National Bank  
Aug. 2005 - Aug. 2007 Post-Doctoral Fellow, European University Institute, Florence, Italy

## EDUCATION

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2002 - 2005 Ph.D. Economics, *Summa Cum Laude*  
Universitat Pompeu Fabra, Barcelona, Spain  
Thesis: *Some popular arguments against free trade and their limitations*  
Advisor: Professor Jaume Ventura

2000 - 2002 M.A. Economics *with Honors*  
Universitat Pompeu Fabra, Barcelona, Spain

1994 - 1999 Diplom Mathematics (Physics minor) – grade 1.0  
Ruprecht-Karls-Universität, Heidelberg, Germany

## CONFERENCES ORGANIZED

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SNB, IMF, IMF Economic Review Conference: *Exchange Rates and External Adjustment*, June 24-25, 2016, Zurich

SNB, CEPR and Centre for Trade and Economic Integration Conference: *Product Heterogeneity and Quality Heterogeneity in International Trade*, August 2009, Zurich

## RESEARCH VISITS

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2014 Nov. - Dec.: Peterson Institute for International Economics, Washington DC, USA

2014 May: CESifo Institute, Munich, Germany

2011 July: The Eitan Berglas School of Economics, Tel Aviv University, Israel

2010 March - April: The Woodrow Wilson School, Princeton University, Princeton, USA

2009 March: The Eitan Berglas School of Economics, Tel Aviv University, Israel

2008 April - May: The Eitan Berglas School of Economics, Tel Aviv University, Israel

## GRANTS AND SCHOLARSHIPS

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Max Weber Fellowship, European University Institute, Florence, Italy (2006-2007)

Post-Doctoral Fellow, European University Institute, Florence, Italy (2005-2006)

Pre-doctoral Scholarship, Catalanian Government (2002-2004)

## PEER-REVIEWED PUBLICATIONS

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### **Time-Intensive R&D and Unbalanced Trade**

European Economic Review, Vol. 91 (2017) pp. 229-244

### **Spatial Competition in Quality** (with Raphael Auer)

Journal of Economic Theory, Vol 167 (2017) pp. 177-205

### **Repatriation of Sovereign Debt in the Euro Crisis** (with Filippo Brutti)

Journal of the European Economic Association, Vol. 14.1 (2016) pp. 145-174

### **Transmission of Sovereign Risk in the Euro Crisis** (with Filippo Brutti)

Journal of International Economics, Vol. 97.2 (2015) pp. 231-248

### **Effects of Trade on Female Labor Force Participation** (with Hosny Zoabi)

Journal of Development Economics, Vol. 111 (2014) pp. 17-33

### **Domestic Policies in Self-Enforcing Trade Agreements**

European Economic Review, Vol. 68 (2014) pp. 19-30

### **Fixed Costs per Shipment** (with Andreas Kropf)

Journal of International Economics, Vol. 111 (2014) pp. 17-33

**CHF Strength and Swiss Export Performance - Evidence and Outlook from a Disaggregate Analysis** (with Raphael Auer)  
Applied Economics Letters, (2012)

**Industry Composition and the Effects of Exchange Rates on Exports — Why Switzerland is Special** (with Raphael Auer)  
Aussenwirtschaft, (2011) Vol. III

**Bounded Love of Variety and Patterns of Trade**  
Open Economies Review, Vol. 23 (2012) pp. 645-674

**Revisiting the Infant Industry Argument**  
Journal of Development Economics, Vol. 84 (2007) pp. 104-117

#### POLICY PUBLICAITONS

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**The Resilient Trade Surplus, the Pharmaceutical Sector, and Exchange Rate Assessments in Switzerland**  
Peterson Institute for International Economics WP15-11. 2015.

**Trade Finance: developments and issues** (report of CGFS Working Group)  
CGFS Papers (2014) No. 50

**Prices of Swiss traded goods during the Great Trade Collapse**  
SNB Quarterly Bulletin 1/2014 March

**The globalisation of inflation: a view from the cross section**, in: Bank for International Settlements (ed.), Globalisation and inflation dynamics in Asia and the Pacific, Vol. 70, pp. 113-118 Bank for International Settlements (with Raphael Auer)

**Pharmawaren und die Handelsbilanz der Schweiz**  
Die Volkswirtschaft, (2012) Jahrgang 85, 7/8-2012

**The role of valuation and leverage in procyclicality** (report of FSF / CGFS Working Group) CGFS Papers (2009) No. 34

#### WORKING PAPERS

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**Quality Pricing-to-Market** (with Raphael Auer and Thomas Chaney)  
Revise and Resubmit: Journal of International Economics

**The Speed of the Exchange Rate Pass-Through** (with Andreas Fischer and Barthélemy Bonadio)

**Retirement Age Across Countries: The Role of Occupations** (with Hosny Zoabi)  
SNB Working Paper 2012-06

**Overreporting Oil Reserves**  
SNB WP 2010-7

## **How to Use Industrial Policy to Sustain Trade Agreements**

SNB WP 2008-12

## **When Stolper-Samuelson Does Not Apply - International Trade and Female Labor**

(with Hosny Zoabi)

## **Swiss Bank Accounts** (with Martin Brown and Barbara Doebeli)

## **International Inflation Spillovers Through Input Linkages** (joint with Raphael Auer and Andrei Levchenko)

### WORK IN PROGRESS

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## **Policy, Occupations and the Retirement Age** (joint with Hosny Zoabi and Yona Rubinstein)

## **The Retained Earnings Bias of the Current Account** (joint with Andreas Fischer, Henrike Groeger and Pinar Yesin)

### INVITED SEMINARS

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Boston University, Carlos III (Madrid), CEU (Budapest), CERGE (Prague), CESifo, Munich, ETH Zurich, Hebrew University (Jerusalem), Humboldt University (Berlin), Oxford University, Philadelphia FED, Peterson Institute for International Economics (Washington DC), Sabanci University (Istanbul), Tel Aviv University, Universitat Pompeu Fabra (Barcelona), University of Alicante, University of Essex, University of Kiel, University of Mannheim, University of Nottingham, University of Southampton, University of Zurich, UQAM (Montreal), ZEW Mannheim.

### TEACHING EXPERIENCE

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Empirical Topics in International Trade (Seminar, Universität Zürich)  
Microeconomics (TA-class undergraduate, Universitat Pompeu Fabra)  
Probability Theory (TA-class undergraduate, Universitat Pompeu Fabra)  
Economic Theory (TA-class undergraduate, Universitat Pompeu Fabra)  
Microeconomics (TA-class PhD, Universitat Pompeu Fabra)  
International Trade (TA-class PhD, Universitat Pompeu Fabra)

### REFEREEING

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American Economic Review, B.E. Journal of Economic Analysis & Policy, Economic Journal, Journal of Development Economics, Journal of Economic Growth, Journal of International Economics, Journal of the European Economic Association, Economica, Open Economies Review, Review of International Economics

### LANGUAGES

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German (native), English (fluent), Spanish (fluent), French (some)

## REFERNCES

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Swiss National Bank  
International Trade and Capital Flows  
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8001 Zürich, Switzerland  
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